



ETHEKWINI MUNICIPALITY TREASURY CLUSTER INFORMATION NOTICE

LOAN OF EUR 100 000 000 (APPROXIMATELY R910 MILLION) FROM AGENCE FRANCAISE DE DEVELOPPEMENT FOR LONG TERM FINANCE FOR CAPITAL EXPENDITURE

The information required in terms of section 46 (3) (a) (i) of the Municipal Finance Management Act (56 of 2003), is as follows:-

- (a) Particulars of the loan : The raising of the long term loan of EUR 100 000 000 (approximately R910 million) from Agence Francaise De Developpement repayable in six monthly instalments over a period of fifteen years to finance capital expenditure projects at an indicative interest rate of 6.70% NACS
- (b) Amount of loan : EUR 100 000 000 (approximately R910 million)
- (c) Purpose of loan : To finance capital expenditure as set out in the approved medium term budget.
- (d) Security : Not applicable

Interested members of the local community may inspect the draft loan agreement at City Hall, Dr Pixley kaSeme Street (formerly West Street), Durban during office hours. Written comments or representations in writing may be submitted to the Municipal Manager, City Hall, Dr Pixley kaSeme Street, Durban on or before 06 December 2011. If any person cannot write he/she may, during office hours, contact Ms Aresha Ganas on (031) 3111628, who will assist with the recordal of the comments or representations.

Dr M.O Suitcliffe
Municipal Manager
15/ 11/ 2011